

ALTA VISTA HOMEOWNERS
Income Statement
Feb 29, 2024
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	6,539.77	6,851.00	311.23-	12,303.42	13,702.00	1,398.58-
TOTAL OPERATING INCOME	6,539.77	6,851.00	311.23-	12,303.42	13,702.00	1,398.58-
RESERVE ALLOCATION	532.00	532.00	0.00	1,064.00	1,064.00	0.00
TOTAL INCOME	6,007.77	6,319.00	311.23-	11,239.42	12,638.00	1,398.58-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	3,091.00	3,216.00	125.00
SECURITY CONTRACT	366.69	.00	366.69-	733.38	.00	733.38-
GATE CONTRACT	.00	200.00	200.00	166.75	400.00	233.25
GATE MAINTENANCE, LABOR	.00	.00	0.00	.00	200.00	200.00
GATE PROGRAMMING	.00	40.00	40.00	46.00	80.00	34.00
SPRINKLER REPAIRS	.00	.00	0.00	.00	100.00	100.00
GENERAL/Common Area Main	.00	100.00	100.00	.00	100.00	100.00
TOTAL MAINT. & REPAIR	1,974.69	1,948.00	26.69-	4,037.13	4,096.00	58.87
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	50.00	50.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	50.00	50.00
UTILITIES						
ELECTRIC-STREET LIGHTS	351.43	400.00	48.57	702.86	800.00	97.14
ELECTRIC-COMMON AREA	95.68	150.00	54.32	201.91	450.00	248.09
TELEPHONE	.00	80.00	80.00	80.00	160.00	80.00
WATER/SEWER	433.66	600.00	166.34	1,466.84	1,200.00	266.84-
TOTAL UTILITIES	880.77	1,230.00	349.23	2,451.61	2,610.00	158.39
ADMINISTRATIVE						
LEGAL	.00	250.00	250.00	.00	250.00	250.00
COLLECTIONS & LEGAL	.00	125.00	125.00	150.00	250.00	100.00
INSURANCE	.00	.00	0.00	2,308.00	2,471.00	163.00
MANAGEMENT FEES	695.00	695.00	0.00	1,390.00	1,390.00	0.00
COPIES/POSTAGE/SUPPLIES	11.24	20.00	8.76	25.14	40.00	14.86
STATEMENTS	61.55	50.00	11.55-	105.65	100.00	5.65-
TAXES/PERMITS/LICENSES	50.00	.00	50.00-	50.00	300.00	250.00
WEBSITE	.00	.00	0.00	.00	300.00	300.00

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TOTAL ADMINISTRATIVE	817.79	1,140.00	322.21	4,028.79	5,101.00	1,072.21
TOTAL OPERATING EXPENSE	3,673.25	4,318.00	644.75	10,517.53	11,857.00	1,339.47
NET OPER PROFIT/LOSS	2,334.52	2,001.00	333.52	721.89	781.00	59.11-
RESERVE ALLOCATIONS						
INTEREST INCOME	23.95	28.00	4.05-	49.46	56.00	6.54-
RESERVE INCOME FM OP	532.00	532.00	0.00	1,064.00	1,064.00	0.00
TOTAL RESERVE & EXPENSE	555.95	560.00	4.05-	1,113.46	1,120.00	6.54-
NET PROFIT / (LOSS)	2,890.47	2,561.00	329.47	1,835.35	1,901.00	65.65-

ASSETS

CURRENT ASSETS

ALTA VISTA OPERATING RESERVE ACCOUNTS 29,017.57

ALTA VISTA RESERVE 96,103.70

TOTAL CURRENT ASSETS 125,121.27

TOTAL ASSETS 125,121.27

LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS (5,852.47)

RETAINED EARNINGS 129,138.39

PROFIT /(LOSS) FOR PERIOD 1,835.35

TOTAL CAPITAL 125,121.27

TOTAL LIABILITIES & CAPITAL 125,121.27