

## Income Statement

Mar 31, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	6,962.50	6,851.00	111.50	19,265.92	20,553.00	1,287.08-
DELINQUENT INCOME	.00	100.00	100.00-	.00	100.00	100.00-
MISC INCOME	25.00	50.00	25.00-	25.00	50.00	25.00-
TOTAL OPERATING INCOME	6,987.50	7,001.00	13.50-	19,290.92	20,703.00	1,412.08-
RESERVE ALLOCATION	532.00	532.00	0.00	1,596.00	1,596.00	0.00
TOTAL INCOME	6,455.50	6,469.00	13.50-	17,694.92	19,107.00	1,412.08-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	4,699.00	4,824.00	125.00
SECURITY CONTRACT	500.00	.00	500.00-	1,233.38	.00	1,233.38-
GATE CONTRACT	416.75	200.00	216.75-	583.50	600.00	16.50
GATE MAINTENANCE, LABOR	480.00	.00	480.00-	480.00	200.00	280.00-
GATE PROGRAMMING	162.69	40.00	122.69-	208.69	120.00	88.69-
SPRINKLER REPAIRS	943.75	.00	943.75-	943.75	100.00	843.75-
GENERAL/COMMON AREA MAIN	.00	.00	0.00	.00	100.00	100.00
TOTAL MAINT. & REPAIR	4,111.19	1,848.00	2,263.19-	8,148.32	5,944.00	2,204.32-
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	50.00	50.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	50.00	50.00
UTILITIES						
ELECTRIC-STREET LIGHTS	351.43	400.00	48.57	1,054.29	1,200.00	145.71
ELECTRIC-COMMON AREA	105.27	150.00	44.73	307.18	600.00	292.82
TELEPHONE	80.00	80.00	0.00	160.00	240.00	80.00
WATER/SEWER	714.80	600.00	114.80-	2,181.64	1,800.00	381.64-
TOTAL UTILITIES	1,251.50	1,230.00	21.50-	3,703.11	3,840.00	136.89
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	.00	250.00	250.00
COLLECTIONS & LEGAL	695.00	125.00	570.00-	845.00	375.00	470.00-
BANK CHARGES	.00	25.00	25.00	.00	25.00	25.00
INSURANCE	.00	.00	0.00	2,308.00	2,471.00	163.00
MANAGEMENT FEES	695.00	695.00	0.00	2,085.00	2,085.00	0.00
COPIES/POSTAGE/SUPPLIES	86.68	20.00	66.68-	111.82	60.00	51.82-

ALTA VISTA HOMEOWNERS  
Income Statement  
Mar 31, 2024  
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
STATEMENTS	61.55	50.00	11.55-	167.20	150.00	17.20-
TAXES/PERMITS/LICENSES	.00	.00	0.00	50.00	300.00	250.00
WEBSITE	300.00	.00	300.00-	300.00	300.00	0.00
MISC ADMIN	.00	50.00	50.00	.00	50.00	50.00
<b>TOTAL ADMINISTRATIVE</b>	<b>1,838.23</b>	<b>965.00</b>	<b>873.23-</b>	<b>5,867.02</b>	<b>6,066.00</b>	<b>198.98</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>7,200.92</b>	<b>4,043.00</b>	<b>3,157.92-</b>	<b>17,718.45</b>	<b>15,900.00</b>	<b>1,818.45-</b>
<b>NET OPER PROFIT/LOSS</b>	<b>745.42-</b>	<b>2,426.00</b>	<b>3,171.42-</b>	<b>23.53</b>	<b>3,207.00</b>	<b>3,230.53-</b>
<b>RESERVE ALLOCATIONS</b>						
INTEREST INCOME	25.70	28.00	2.30-	75.16	84.00	8.84-
RESERVE INCOME FM OP	532.00	532.00	0.00	1,596.00	1,596.00	0.00
RESERVE EXPENSE	1,020.00-	.00	1,020.00-	1,020.00	.00	1,020.00-
<b>TOTAL RESERVE &amp; EXPENSE</b>	<b>462.30-</b>	<b>560.00</b>	<b>1,022.30-</b>	<b>651.16</b>	<b>1,680.00</b>	<b>1,028.84-</b>
<b>NET PROFIT / (LOSS)</b>	<b>1,207.72-</b>	<b>2,986.00</b>	<b>4,193.72-</b>	<b>627.63</b>	<b>4,887.00</b>	<b>4,259.37-</b>

## ASSETS

## CURRENT ASSETS

ALTA VISTA OPERATING	28,273.34
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## RESERVE ACCOUNTS

ALTA VISTA RESERVE	95,640.21
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TOTAL CURRENT ASSETS	123,913.55
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TOTAL ASSETS	123,913.55
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## LIABILITIES &amp; CAPITAL

## CAPITAL

PREPAID ASSESSMENTS	(5,852.47)
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RETAINED EARNINGS	129,138.39
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PROFIT/(LOSS) FOR PERIOD	627.63
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TOTAL CAPITAL	123,913.55
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TOTAL LIABILITIES & CAPITAL	123,913.55
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