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Income Statement

Aug 31, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	5,505.92	6,525.00	1,019.08-	52,741.39	52,200.00	541.39
MISC INCOME	.00	.00	0.00	782.33	.00	782.33
WORKING CAPITAL/ESCROW	.00	.00	0.00	580.00	.00	580.00
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	580.00	.00	580.00
TOTAL OPERATING INCOME	5,505.92	6,525.00	1,019.08-	54,683.72	52,200.00	2,483.72
RESERVE ALLOCATION	1,203.00	1,203.00	0.00	9,624.00	9,624.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	580.00	.00	580.00-
RESERVE CONTRIBUTION	.00	.00	0.00	580.00	.00	580.00-
TOTAL INCOME	4,302.92	5,322.00	1,019.08-	43,899.72	42,576.00	1,323.72
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,483.00	1,560.00	77.00	11,864.00	12,480.00	616.00
STORM DAMAGE	.00	.00	0.00	.00	400.00	400.00
PEST CONTROL	.00	.00	0.00	.00	60.00	60.00
SECURITY CONTRACT	366.69	428.00	61.31	2,890.07	3,424.00	533.93
GATE CONTRACT	292.75	153.00	139.75-	1,756.50	1,224.00	532.50-
GATE MAINTENANCE, LABOR	.00	150.00	150.00	1,421.16	450.00	971.16-
GATE PROGRAMMING	.00	50.00	50.00	92.00	400.00	308.00
SPRINKLER REPAIRS	.00	.00	0.00	.00	250.00	250.00
TREE PRUNING	.00	.00	0.00	.00	1,544.00	1,544.00
PALM TREE PRUNING	.00	.00	0.00	450.00	1,200.00	750.00
GENERAL/Common Area Main	315.00	.00	315.00-	1,913.33	300.00	1,613.33-
TOTAL MAINT. & REPAIR	2,457.44	2,341.00	116.44-	20,387.06	21,732.00	1,344.94
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	500.00	500.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	500.00	500.00
UTILITIES						
ELECTRIC-STREET LIGHTS	2,460.20	200.00	2,260.20-	2,810.56	2,025.00	785.56-
ELECTRIC-COMMON AREA	1,998.57-	110.00	2,108.57	872.48	935.00	62.52
TELEPHONE	.00	100.00	100.00	80.00	800.00	720.00
WATER/SEWER	4,403.22	2,000.00	2,403.22-	9,377.71	4,220.00	5,157.71-
TOTAL UTILITIES	4,864.85	2,410.00	2,454.85-	13,140.75	7,980.00	5,160.75-

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Aug 31, 2023

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
ADMINISTRATIVE						
LEGAL	136.50	100.00	36.50-	136.50	200.00	63.50
COLLECTIONS & LEGAL	105.00	100.00	5.00-	850.00	550.00	300.00-
BANK CHARGES	.00	.00	0.00	35.00	.00	35.00-
CPA SERVICES/AUDIT	.00	.00	0.00	585.00	560.00	25.00-
INSURANCE	.00	.00	0.00	2,184.00	2,250.00	66.00
MEETINGS & COMMUNITY	.00	.00	0.00	100.00	300.00	200.00
MANAGEMENT FEES	695.00	690.00	5.00-	5,555.00	5,520.00	35.00-
COPIES/POSTAGE/SUPPLIES	97.14	150.00	52.86	577.64	1,120.00	542.36
STATEMENTS	45.18	.00	45.18-	291.60	.00	291.60-
TAXES/PERMITS/LICENSES	.00	.00	0.00	275.00	.00	275.00-
INCOME TAXES-STATE	.00	.00	0.00	.00	50.00	50.00
WEBSITE	.00	50.00	50.00	675.00	400.00	275.00-
TOTAL ADMINISTRATIVE	1,078.82	1,090.00	11.18	11,264.74	10,950.00	314.74-
TOTAL OPERATING EXPENSE	8,401.11	5,841.00	2,560.11-	44,792.55	41,162.00	3,630.55-
NET OPER PROFIT/(LOSS)	4,098.19-	519.00-	3,579.19-	892.83	1,414.00	2,306.83-
RESERVE ALLOCATIONS						
INTEREST INCOME	26.24	17.00	9.24	190.41	140.00	50.41
RESERVE INCOME FM OP	1,203.00	1,203.00	0.00	9,624.00	9,624.00	0.00
WORKING CAPITAL	.00	.00	0.00	580.00	.00	580.00
RESERVE CONT. ESCROW	.00	.00	0.00	580.00	.00	580.00
ASPHALT SEAL COAT RSV	.00	.00	0.00	.00	9,500.00	9,500.00
DRYWELL MAINT. RSV	.00	5,000.00-	5,000.00	.00	5,000.00	5,000.00
TOTAL RESERVE & EXPENSE	1,229.24	3,780.00-	5,009.24	10,974.41	4,736.00	15,710.41
NET PROFIT / (LOSS)	2,868.95-	4,299.00-	1,430.05	10,081.58	3,322.00	13,403.58

ASSETS

CURRENT ASSETS

ALTA VISTA OPERATING RESERVE ACCOUNTS	39,126.55
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ALTA VISTA RESERVE	96,511.05
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TOTAL CURRENT ASSETS	135,637.60
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TOTAL ASSETS	135,637.60
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LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS	(5,852.47)
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RETAINED EARNINGS	131,408.49
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PROFIT /(LOSS) FOR PERIOD	10,081.58
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TOTAL CAPITAL	135,637.60
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TOTAL LIABILITIES & CAPITAL	135,637.60
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