

Income Statement

Dec 31, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	8,790.53	6,525.00	2,265.53	78,885.90	78,300.00	585.90
MISC INCOME	.00	.00	0.00	832.33	.00	832.33
WORKING CAPITAL/ESCROW	.00	.00	0.00	580.00	.00	580.00
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	580.00	.00	580.00
TOTAL OPERATING INCOME	8,790.53	6,525.00	2,265.53	80,878.23	78,300.00	2,578.23
RESERVE ALLOCATION	1,203.00	1,203.00	0.00	14,436.00	14,436.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	580.00	.00	580.00-
RESERVE CONTRIBUTION	.00	.00	0.00	580.00	.00	580.00-
TOTAL INCOME	7,587.53	5,322.00	2,265.53	65,282.23	63,864.00	1,418.23
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,483.00	1,560.00	77.00	17,796.00	18,720.00	924.00
STORM DAMAGE	.00	.00	0.00	.00	400.00	400.00
PEST CONTROL	.00	.00	0.00	.00	60.00	60.00
SHRUBS/TREES/FLOWERS	.00	.00	0.00	135.00	.00	135.00-
WINTER OVERSEEDING	.00	.00	0.00	2,630.32	.00	2,630.32-
SECURITY CONTRACT	366.69	428.00	61.31	4,856.83	5,136.00	279.17
GATE CONTRACT	166.75	153.00	13.75-	2,001.00	1,836.00	165.00-
GATE MAINTENANCE, LABOR	.00	.00	0.00	1,585.66	600.00	985.66-
GATE PROGRAMMING	46.00	50.00	4.00	184.00	600.00	416.00
SPRINKLER REPAIRS	.00	.00	0.00	.00	500.00	500.00
TREE PRUNING	.00	.00	0.00	.00	1,544.00	1,544.00
PALM TREE PRUNING	.00	.00	0.00	450.00	1,200.00	750.00
GENERAL/COMMON AREA MAIN	.00	.00	0.00	2,296.25	400.00	1,896.25-
BACKFLOW TESTING	230.00	.00	230.00-	230.00	60.00	170.00-
TOTAL MAINT. & REPAIR	2,292.44	2,191.00	101.44-	32,165.06	31,056.00	1,109.06-
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	500.00	500.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	500.00	500.00
UTILITIES						
ELECTRIC-STREET LIGHTS	350.97	275.00	75.97-	4,227.93	3,000.00	1,227.93-
ELECTRIC-COMMON AREA	106.76	119.00	12.24	1,340.03	1,489.00	148.97
TELEPHONE	80.00	100.00	20.00	960.00	1,200.00	240.00
WATER/SEWER	3,650.64	1,000.00	2,650.64-	19,306.12	11,620.00	7,686.12-

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL UTILITIES	4,188.37	1,494.00	2,694.37-	25,834.08	17,309.00	8,525.08-
ADMINISTRATIVE						
LEGAL	255.00	.00	255.00-	4,484.34	200.00	4,284.34-
COLLECTIONS & LEGAL	210.00	150.00	60.00-	928.82	800.00	128.82-
BANK CHARGES	25.00	.00	25.00-	60.00	.00	60.00-
CPA SERVICES/AUDIT	.00	.00	0.00	585.00	560.00	25.00-
INSURANCE	163.00	.00	163.00-	2,347.00	2,250.00	97.00-
MEETINGS & COMMUNITY MANAGEMENT FEES	.00	.00	0.00	100.00	500.00	400.00-
COPIES/POSTAGE/SUPPLIES STATEMENTS	695.00	690.00	5.00-	8,335.00	8,280.00	55.00-
TAXES/PERMITS/LICENSES	8.86	90.00	81.14	748.81	1,490.00	741.19
PROPERTY TAXES	44.10	.00	44.10-	468.00	.00	468.00-
INCOME TAXES-STATE	.00	.00	0.00	275.00	260.00	15.00-
WEBSITE	.00	.00	0.00	7.88	9.00	1.12
	.00	50.00	50.00	675.00	600.00	75.00-
TOTAL ADMINISTRATIVE	1,400.96	980.00	420.96-	19,014.85	14,999.00	4,015.85-
TOTAL OPERATING EXPENSE	7,881.77	4,665.00	3,216.77-	77,013.99	63,864.00	13,149.99-
NET OPER PROFIT/LOSS	294.24-	657.00	951.24-	11,731.76	.00	11,731.76-
RESERVE ALLOCATIONS						
INTEREST INCOME	25.20	17.00	8.20	292.12	208.00	84.12
RESERVE INCOME FM OP WORKING CAPITAL	1,203.00	1,203.00	0.00	14,436.00	14,436.00	0.00
RESERVE CONT. ESCROW	.00	.00	0.00	580.00	.00	580.00
RESERVE EXPENSE	.00	.00	0.00	580.00	.00	580.00
ASPHALT SEAL COAT RSV	.00	.00	0.00	6,426.46	.00	6,426.46-
DRYWELL MAINT. RSV	.00	.00	0.00	.00	9,500.00	9,500.00
	.00	.00	0.00	.00	5,000.00	5,000.00
TOTAL RESERVE & EXPENSE	1,228.20	1,220.00	8.20	9,461.66	144.00	9,317.66
NET PROFIT / (LOSS)	933.96	1,877.00	943.04-	2,270.10-	144.00	2,414.10-

Balance Sheet

Dec 31, 2023

DEC 1, 2023 - DEC 31, 2023

ASSETS

CURRENT ASSETS

ALTA VISTA OPERATING RESERVE ACCOUNTS	28,293.22
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ALTA VISTA RESERVE	94,992.70
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TOTAL CURRENT ASSETS	123,285.92
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TOTAL ASSETS	123,285.92
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LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS	(5,852.47)
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RETAINED EARNINGS	131,408.49
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PROFIT /(LOSS) FOR PERIOD	(2,270.10)
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TOTAL CAPITAL	123,285.92
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TOTAL LIABILITIES & CAPITAL	123,285.92
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