

2:12 PM

Income Statement

Nov 30, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	4,800.00	6,525.00	1,725.00-	70,095.37	71,775.00	1,679.63-
MISC INCOME	.00	.00	0.00	832.33	.00	832.33
WORKING CAPITAL/ESCROW	.00	.00	0.00	580.00	.00	580.00
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	580.00	.00	580.00
TOTAL OPERATING INCOME	4,800.00	6,525.00	1,725.00-	72,087.70	71,775.00	312.70
RESERVE ALLOCATION	1,203.00	1,203.00	0.00	13,233.00	13,233.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	580.00	.00	580.00-
RESERVE CONTRIBUTION	.00	.00	0.00	580.00	.00	580.00-
TOTAL INCOME	3,597.00	5,322.00	1,725.00-	57,694.70	58,542.00	847.30-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,483.00	1,560.00	77.00	16,313.00	17,160.00	847.00
STORM DAMAGE	.00	.00	0.00	.00	400.00	400.00
PEST CONTROL	.00	.00	0.00	.00	60.00	60.00
SHRUBS/TREES/FLOWERS	.00	.00	0.00	135.00	.00	135.00-
WINTER OVERSEEDING	2,630.32	.00	2,630.32-	2,630.32	.00	2,630.32-
SECURITY CONTRACT	366.69	428.00	61.31	4,490.14	4,708.00	217.86
GATE CONTRACT	166.75	153.00	13.75-	1,834.25	1,683.00	151.25-
GATE MAINTENANCE, LABOR	.00	150.00	150.00	1,585.66	600.00	985.66-
GATE PROGRAMMING	46.00	50.00	4.00	138.00	550.00	412.00
SPRINKLER REPAIRS	.00	.00	0.00	.00	500.00	500.00
TREE PRUNING	.00	.00	0.00	.00	1,544.00	1,544.00
PALM TREE PRUNING	.00	.00	0.00	450.00	1,200.00	750.00
GENERAL/COMMON AREA MAIN	382.92	.00	382.92-	2,296.25	400.00	1,896.25-
BACKFLOW TESTING	.00	.00	0.00	.00	60.00	60.00
TOTAL MAINT. & REPAIR	5,075.68	2,341.00	2,734.68-	29,872.62	28,865.00	1,007.62-
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	500.00	500.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	500.00	500.00
UTILITIES						
ELECTRIC-STREET LIGHTS	358.01	275.00	83.01-	3,876.96	2,725.00	1,151.96-
ELECTRIC-COMMON AREA	124.76	150.00	25.24	1,233.27	1,370.00	136.73
TELEPHONE	80.00	100.00	20.00	880.00	1,100.00	220.00
WATER/SEWER	.00	1,500.00	1,500.00	15,655.48	10,620.00	5,035.48-

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Nov 30, 2023

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL UTILITIES	562.77	2,025.00	1,462.23	21,645.71	15,815.00	5,830.71-
ADMINISTRATIVE						
LEGAL	3,175.66	.00	3,175.66-	4,229.34	200.00	4,029.34-
COLLECTIONS & LEGAL	320.00	.00	320.00-	718.82	650.00	68.82-
BANK CHARGES	.00	.00	0.00	35.00	.00	35.00-
CPA SERVICES/AUDIT	.00	.00	0.00	585.00	560.00	25.00-
INSURANCE	.00	.00	0.00	2,184.00	2,250.00	66.00
MEETINGS & COMMUNITY	.00	100.00	100.00	100.00	500.00	400.00
MANAGEMENT FEES	695.00	690.00	5.00-	7,640.00	7,590.00	50.00-
COPIES/POSTAGE/SUPPLIES	43.58	90.00	46.42	739.95	1,400.00	660.05
STATEMENTS	44.10	.00	44.10-	423.90	.00	423.90-
TAXES/PERMITS/LICENSES	.00	.00	0.00	275.00	260.00	15.00-
PROPERTY TAXES	.00	.00	0.00	7.88	9.00	1.12
INCOME TAXES-STATE	.00	.00	0.00	.00	50.00	50.00
WEBSITE	.00	50.00	50.00	675.00	550.00	125.00-
TOTAL ADMINISTRATIVE	4,278.34	930.00	3,348.34-	17,613.89	14,019.00	3,594.89-
TOTAL OPERATING EXPENSE	9,916.79	5,296.00	4,620.79-	69,132.22	59,199.00	9,933.22-
NET OPER PROFIT/LOSS	6,319.79-	26.00	6,345.79-	11,437.52~	657.00	10,780.52-
RESERVE ALLOCATIONS						
INTEREST INCOME	24.43	17.00	7.43	266.92	191.00	75.92
RESERVE INCOME FM OP	1,203.00	1,203.00	0.00	13,233.00	13,233.00	0.00
WORKING CAPITAL	.00	.00	0.00	580.00	.00	580.00
RESERVE CONT. ESCROW	.00	.00	0.00	580.00	.00	580.00
RESERVE EXPENSE	.00	.00	0.00	6,426.46	.00	6,426.46-
ASPHALT SEAL COAT RSV	.00	.00	0.00	.00	9,500.00	9,500.00
DRYWELL MAINT. RSV	.00	.00	0.00	.00	5,000.00	5,000.00
TOTAL RESERVE & EXPENSE	1,227.43	1,220.00	7.43	8,233.46	1,076.00	9,309.46
NET PROFIT / (LOSS)	5,092.36-	1,246.00	6,338.36-	3,204.06 -	1,733.00	1,471.06-

ASSETS

CURRENT ASSETS

ALTA VISTA OPERATING RESERVE ACCOUNTS	28,586.28
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ALTA VISTA RESERVE	93,765.68
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TOTAL CURRENT ASSETS	122,351.96
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TOTAL ASSETS	122,351.96
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LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS	(5,852.47)
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RETAINED EARNINGS	131,408.49
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PROFIT /(LOSS) FOR PERIOD	(3,204.06)
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TOTAL CAPITAL	122,351.96
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TOTAL LIABILITIES & CAPITAL	122,351.96
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