

Income Statement

Jan 31, 2025

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	5,148.50	7,200.00	2,051.50-	5,148.50	7,200.00	2,051.50-
TOTAL OPERATING INCOME	5,148.50	7,200.00	2,051.50-	5,148.50	7,200.00	2,051.50-
RESERVE ALLOCATION	300.00	300.00	0.00	300.00	300.00	0.00
TOTAL INCOME	4,848.50	6,900.00	2,051.50-	4,848.50	6,900.00	2,051.50-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	1,608.00	1,608.00	0.00
SECURITY CONTRACT	366.69	375.00	8.31	366.69	375.00	8.31
GATE CONTRACT	166.75	175.00	8.25	166.75	175.00	8.25
GATE MAINTENANCE, LABOR	.00	350.00	350.00	.00	350.00	350.00
GATE PROGRAMMING	46.00	50.00	4.00	46.00	50.00	4.00
SPRINKLER REPAIRS	355.00	100.00	255.00-	355.00	100.00	255.00-
TOTAL MAINT. & REPAIR	2,542.44	2,658.00	115.56	2,542.44	2,658.00	115.56
PARTS & SUPPLIES						
GATE/KEYS	.00	50.00	50.00	.00	50.00	50.00
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	.00	50.00	50.00
UTILITIES						
ELECTRIC-STREET LIGHTS	352.18	400.00	47.82	352.18	400.00	47.82
ELECTRIC-COMMON AREA	107.97	125.00	17.03	107.97	125.00	17.03
TELEPHONE	80.00	85.00	5.00	80.00	85.00	5.00
WATER/SEWER	.00	500.00	500.00	.00	500.00	500.00
TOTAL UTILITIES	540.15	1,110.00	569.85	540.15	1,110.00	569.85
ADMINISTRATIVE						
LEGAL	225.00	.00	225.00-	225.00	.00	225.00-
COLLECTIONS & LEGAL	105.00	175.00	70.00	105.00	175.00	70.00
BANK CHARGES	.00	15.00	15.00	.00	15.00	15.00
INSURANCE	2,447.00	2,750.00	303.00	2,447.00	2,750.00	303.00
MANAGEMENT FEES	695.00	695.00	0.00	695.00	695.00	0.00
COPIES/POSTAGE/SUPPLIES	.00	20.00	20.00	.00	20.00	20.00
STATEMENTS	66.87	70.00	3.13	66.87	70.00	3.13
INCOME TAXES	.00	300.00	300.00	.00	300.00	300.00
WEBSITE	300.00	300.00	0.00	300.00	300.00	0.00

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL ADMINISTRATIVE	3,838.87	4,325.00	486.13	3,838.87	4,325.00	486.13
TOTAL OPERATING EXPENSE	6,921.46	8,143.00	1,221.54	6,921.46	8,143.00	1,221.54
NET OPER PROFIT/LOSS	2,072.96-	1,243.00-	829.96-	2,072.96-	1,243.00	829.96-
RESERVE ALLOCATIONS						
INTEREST INCOME	23.80	30.00	6.20-	23.80	30.00	6.20-
RESERVE INCOME FM OP	300.00	300.00	0.00	300.00	300.00	0.00
TOTAL RESERVE & EXPENSE	323.80	330.00	6.20-	323.80	330.00	6.20-
NET PROFIT / (LOSS)	1,749.16-	913.00-	836.16-	1,749.16-	913.00	836.16-

ASSETS

CURRENT ASSETS	
ALTA VISTA OPERATING RESERVE ACCOUNTS	16,500.78
ALTA VISTA RESERVE	100,814.02
TOTAL CURRENT ASSETS	117,314.80
TOTAL ASSETS	117,314.80

LIABILITIES & CAPITAL

CAPITAL	
PREPAID ASSESSMENTS	(5,852.47)
RETAINED EARNINGS	124,916.43
PROFIT /(LOSS) FOR PERIOD	(1,749.16)
TOTAL CAPITAL	117,314.80
TOTAL LIABILITIES & CAPITAL	117,314.80