

Income Statement

Mar 31, 2025

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	4,722.50	7,200.00	2,477.50-	16,279.46	21,600.00	5,320.54-
DELINQUENT INCOME	.00	100.00	100.00-	.00	100.00	100.00-
MISC INCOME	15.00	25.00	10.00-	15.00	25.00	10.00-
TOTAL OPERATING INCOME	4,737.50	7,325.00	2,587.50-	16,294.46	21,725.00	5,430.54-
RESERVE ALLOCATION	300.00	300.00	0.00	900.00	900.00	0.00
TOTAL INCOME	4,437.50	7,025.00	2,587.50-	15,394.46	20,825.00	5,430.54-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	4,824.00	4,824.00	0.00
SECURITY CONTRACT	366.69	375.00	8.31	1,100.07	1,125.00	24.93
GATE CONTRACT	.00	175.00	175.00	500.25	525.00	24.75
GATE MAINTENANCE, LABOR	500.00	350.00	150.00-	500.00	700.00	200.00
GATE PROGRAMMING	.00	50.00	50.00	138.00	150.00	12.00
SPRINKLER REPAIRS	160.00	100.00	60.00-	515.00	200.00	315.00-
GENERAL/COMMON AREA MAIN	.00	.00	0.00	.00	125.00	125.00
TOTAL MAINT. & REPAIR	2,634.69	2,658.00	23.31	7,577.32	7,649.00	71.68
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	50.00	50.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	50.00	50.00
UTILITIES						
ELECTRIC-STREET LIGHTS	352.18	400.00	47.82	1,056.54	1,200.00	143.46
ELECTRIC-COMMON AREA	105.75	125.00	19.25	311.41	375.00	63.59
TELEPHONE	.00	85.00	85.00	240.00	255.00	15.00
WATER/SEWER	1,032.97	750.00	282.97-	2,677.21	1,750.00	927.21-
TOTAL UTILITIES	1,490.90	1,360.00	130.90-	4,285.16	3,580.00	705.16-
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	315.00	150.00	165.00-
COLLECTIONS & LEGAL	120.00	175.00	55.00	345.00	525.00	180.00
BANK CHARGES	10.00	15.00	5.00	10.00	45.00	35.00
AUDIT/TAX PREP	.00	.00	0.00	60.00	.00	60.00-
INSURANCE	.00	.00	0.00	2,447.00	2,750.00	303.00
MANAGEMENT FEES	695.00	695.00	0.00	2,085.00	2,085.00	0.00

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
COPIES/POSTAGE/SUPPLIES	10.38	20.00	9.62	32.98	60.00	27.02
STATEMENTS	66.87	70.00	3.13	200.61	210.00	9.39
PERMITS/LICENSES	.00	.00	0.00	.00	50.00	50.00
INCOME TAXES	.00	.00	0.00	50.00	300.00	250.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	50.00	50.00	.00	50.00	50.00
TOTAL ADMINISTRATIVE	902.25	1,025.00	122.75	5,845.59	6,525.00	679.41
TOTAL OPERATING EXPENSE	5,027.84	5,043.00	15.16	17,708.07	17,804.00	95.93
NET OPER PROFIT/LOSS	590.34-	1,982.00	2,572.34-	2,313.61~	3,021.00	5,334.61-
RESERVE ALLOCATIONS						
INTEREST INCOME	21.88	30.00	8.12-	67.25	90.00	22.75-
RESERVE INCOME FM OP	300.00	300.00	0.00	900.00	900.00	0.00
TOTAL RESERVE & EXPENSE	321.88	330.00	8.12-	967.25	990.00	22.75-
NET PROFIT / (LOSS)	268.46-	2,312.00	2,580.46-	1,346.36~	4,011.00	5,357.36-

ASSETS

CURRENT ASSETS	
ALTA VISTA OPERATING RESERVE ACCOUNTS	16,261.57
ALTA VISTA RESERVE	101,456.03
TOTAL CURRENT ASSETS	117,717.60
TOTAL ASSETS	117,717.60

LIABILITIES & CAPITAL

CAPITAL	
PREPAID ASSESSMENTS	(5,852.47)
RETAINED EARNINGS	124,916.43
PROFIT /(LOSS) FOR PERIOD	(1,346.36)
TOTAL CAPITAL	117,717.60
TOTAL LIABILITIES & CAPITAL	117,717.60