

2:03 PM

Income Statement

Apr 30, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	7,117.50	6,851.00	266.50	26,383.42	27,404.00	1,020.58-
DELINQUENT INCOME	.00	.00	0.00	.00	100.00	100.00-
MISC INCOME	.00	.00	0.00	25.00	50.00	25.00-
WORKING CAPITAL/ESCROW	609.00	.00	609.00	609.00	.00	609.00
RESERVE CONTRIBUTION/ESCR	609.00	.00	609.00	609.00	.00	609.00
TOTAL OPERATING INCOME	8,335.50	6,851.00	1,484.50	27,626.42	27,554.00	72.42
RESERVE ALLOCATION	532.00	532.00	0.00	2,128.00	2,128.00	0.00
WORKING CAPITAL TRANSFER	609.00	.00	609.00-	609.00	.00	609.00-
RESERVE CONTRIBUTION	609.00	.00	609.00-	609.00	.00	609.00-
TOTAL INCOME	6,585.50	6,319.00	266.50	24,280.42	25,426.00	1,145.58-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	6,307.00	6,432.00	125.00
SECURITY CONTRACT	366.69	.00	366.69-	1,600.07	.00	1,600.07-
GATE CONTRACT	166.75	200.00	33.25	750.25	800.00	49.75
GATE MAINTENANCE, LABOR	460.00	200.00	260.00-	940.00	400.00	540.00-
GATE PROGRAMMING	46.00	40.00	6.00-	254.69	160.00	94.69-
SPRINKLER REPAIRS	.00	100.00	100.00	943.75	200.00	743.75-
GENERAL/COMMON AREA MAIN	.00	.00	0.00	.00	100.00	100.00
TOTAL MAINT. & REPAIR	2,647.44	2,148.00	499.44-	10,795.76	8,092.00	2,703.76-
PARTS & SUPPLIES						
GATE/KEYS	.00	50.00	50.00	.00	100.00	100.00
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	.00	100.00	100.00
UTILITIES						
ELECTRIC-STREET LIGHTS	351.43	400.00	48.57	1,405.72	1,600.00	194.28
ELECTRIC-COMMON AREA	106.32	150.00	43.68	413.50	750.00	336.50
TELEPHONE	80.00	80.00	0.00	240.00	320.00	80.00
WATER/SEWER	210.14	750.00	539.86	2,391.78	2,550.00	158.22
TOTAL UTILITIES	747.89	1,380.00	632.11	4,451.00	5,220.00	769.00
ADMINISTRATIVE						
LEGAL	4,436.38	.00	4,436.38-	4,436.38	250.00	4,186.38-
COLLECTIONS & LEGAL	165.00	125.00	40.00-	1,010.00	500.00	510.00-

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Apr 30, 2024

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
BANK CHARGES	.00	10.00	10.00	.00	35.00	35.00
INSURANCE	.00	.00	0.00	2,308.00	2,471.00	163.00
MANAGEMENT FEES	695.00	695.00	0.00	2,780.00	2,780.00	0.00
COPIES/POSTAGE/SUPPLIES	13.06	20.00	6.94	124.88	80.00	44.88-
RECORD STORAGE	7.50	.00	7.50-	7.50	.00	7.50-
STATEMENTS	61.55	50.00	11.55-	228.75	200.00	28.75-
TAXES/PERMITS/LICENSES	60.00	.00	60.00-	110.00	300.00	190.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	.00	0.00	.00	50.00	50.00
TOTAL ADMINISTRATIVE	5,438.49	900.00	4,538.49-	11,305.51	6,966.00	4,339.51-
TOTAL OPERATING EXPENSE	8,833.82	4,478.00	4,355.82-	26,552.27	20,378.00	6,174.27-
NET OPER PROFIT/LOSS	2,248.32-	1,841.00	4,089.32-	2,271.85	5,048.00	7,319.85-
RESERVE ALLOCATIONS						
INTEREST INCOME	24.82	28.00	3.18-	99.98	112.00	12.02-
RESERVE INCOME FM OP	532.00	532.00	0.00	2,128.00	2,128.00	0.00
WORKING CAPITAL	609.00	.00	609.00	609.00	.00	609.00
RESERVE CONT. ESCROW	609.00	.00	609.00	609.00	.00	609.00
RESERVE EXPENSE	.00	.00	0.00	1,020.00	.00	1,020.00-
TOTAL RESERVE & EXPENSE	1,774.82	560.00	1,214.82	2,425.98	2,240.00	185.98
NET PROFIT / (LOSS)	473.50-	2,401.00	2,874.50-	154.13	7,288.00	7,133.87-

ASSETS

CURRENT ASSETS	
ALTA VISTA OPERATING RESERVE ACCOUNTS	26,026.14
ALTA VISTA RESERVE	97,413.91
TOTAL CURRENT ASSETS	123,440.05
TOTAL ASSETS	123,440.05

LIABILITIES & CAPITAL

CAPITAL	
PREPAID ASSESSMENTS	(5,852.47)
RETAINED EARNINGS	129,138.39
PROFIT /(LOSS) FOR PERIOD	154.13
TOTAL CAPITAL	123,440.05
TOTAL LIABILITIES & CAPITAL	123,440.05