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Income Statement

May 31, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	5,918.75	6,851.00	932.25-	32,302.17	34,255.00	1,952.83-
DELINQUENT INCOME	.00	.00	0.00	.00	100.00	100.00-
MISC INCOME	.00	.00	0.00	25.00	50.00	25.00-
WORKING CAPITAL/ESCROW	.00	.00	0.00	609.00	.00	609.00
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	609.00	.00	609.00
TOTAL OPERATING INCOME	5,918.75	6,851.00	932.25-	33,545.17	34,405.00	859.83-
RESERVE ALLOCATION	532.00	532.00	0.00	2,660.00	2,660.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	609.00	.00	609.00-
RESERVE CONTRIBUTION	.00	.00	0.00	609.00	.00	609.00-
TOTAL INCOME	5,386.75	6,319.00	932.25-	29,667.17	31,745.00	2,077.83-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	7,915.00	8,040.00	125.00
SECURITY CONTRACT	366.69	.00	366.69-	1,966.76	.00	1,966.76-
GATE CONTRACT	166.75	200.00	33.25	917.00	1,000.00	83.00
GATE MAINTENANCE, LABOR	70.00	.00	70.00-	1,010.00	400.00	610.00-
GATE PROGRAMMING	46.00	40.00	6.00-	300.69	200.00	100.69-
SPRINKLER REPAIRS	.00	.00	0.00	943.75	200.00	743.75-
GENERAL/COMMON AREA MAIN	.00	100.00	100.00	.00	200.00	200.00
TOTAL MAINT. & REPAIR	2,257.44	1,948.00	309.44-	13,053.20	10,040.00	3,013.20-
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	100.00	100.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	100.00	100.00
UTILITIES						
ELECTRIC-STREET LIGHTS	351.43	400.00	48.57	1,757.15	2,000.00	242.85
ELECTRIC-COMMON AREA	105.38	150.00	44.62	518.88	900.00	381.12
TELEPHONE	80.00	80.00	0.00	320.00	400.00	80.00
WATER/SEWER	2,007.72	1,250.00	757.72-	4,399.50	3,800.00	599.50-
TOTAL UTILITIES	2,544.53	1,880.00	664.53-	6,995.53	7,100.00	104.47
ADMINISTRATIVE						
LEGAL	.00	250.00	250.00	4,436.38	500.00	3,936.38-
COLLECTIONS & LEGAL	165.00	125.00	40.00-	1,175.00	625.00	550.00-

DESCRIPTION	ACTUAL	CURRENT BUDGET	D A T E VARIANCE	Y E A R ACTUAL	T O BUDGET	D A T E VARIANCE
BANK CHARGES	.00	.00	0.00	.00	35.00	35.00
INSURANCE	.00	.00	0.00	2,308.00	2,471.00	163.00
MANAGEMENT FEES	695.00	695.00	0.00	3,475.00	3,475.00	0.00
COPIES/POSTAGE/SUPPLIES	106.66	20.00	86.66-	231.54	100.00	131.54-
RECORD STORAGE	.00	.00	0.00	7.50	.00	7.50-
STATEMENTS	62.94	50.00	12.94-	291.69	250.00	41.69-
TAXES/PERMITS/LICENSES	.00	.00	0.00	110.00	300.00	190.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	.00	0.00	.00	50.00	50.00
TOTAL ADMINISTRATIVE	1,029.60	1,140.00	110.40	12,335.11	8,106.00	4,229.11-
TOTAL OPERATING EXPENSE	5,831.57	4,968.00	863.57-	32,383.84	25,346.00	7,037.84-
NET OPER. PROFIT/LOSS	444.82-	1,351.00	1,795.82-	2,716.67-	6,399.00	9,115.67-
RESERVE ALLOCATIONS						
INTEREST INCOME	26.00	28.00	2.00-	125.98	140.00	14.02-
RESERVE INCOME FM OP	532.00	532.00	0.00	2,660.00	2,660.00	0.00
WORKING CAPITAL	.00	.00	0.00	609.00	.00	609.00
RESERVE CONT. ESCROW	.00	.00	0.00	609.00	.00	609.00
RESERVE EXPENSE	.00	.00	0.00	1,020.00	.00	1,020.00-
TOTAL RESERVE & EXPENSE	558.00	560.00	2.00-	2,983.98	2,800.00	183.98
NET PROFIT / (LOSS)	113.18	1,911.00	1,797.82-	267.31	9,199.00	8,931.69-

May 31, 2024

MAY 1, 2024 - MAY 31, 2024

ASSETS

CURRENT ASSETS

ALTA VISTA OPERATING RESERVE ACCOUNTS	25,582.48
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ALTA VISTA RESERVE	97,970.75
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TOTAL CURRENT ASSETS	123,553.23
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TOTAL ASSETS	123,553.23
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LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS	(5,852.47)
RETAINED EARNINGS	129,138.39
PROFIT /(LOSS) FOR PERIOD	267.31

TOTAL CAPITAL	123,553.23
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TOTAL LIABILITIES & CAPITAL	123,553.23
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