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Income Statement

Jun 30, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	4,788.89	6,851.00	2,062.11-	37,091.06	41,106.00	4,014.94-
DELINQUENT INCOME	.00	100.00	100.00-	.00	200.00	200.00-
MISC INCOME	.00	50.00	50.00-	25.00	100.00	75.00-
WORKING CAPITAL/ESCROW	609.00	.00	609.00	1,218.00	.00	1,218.00
RESERVE CONTRIBUTION/ESCR	609.00	.00	609.00	1,218.00	.00	1,218.00
TOTAL OPERATING INCOME	6,006.89	7,001.00	994.11-	39,552.06	41,406.00	1,853.94-
RESERVE ALLOCATION	532.00	532.00	0.00	3,192.00	3,192.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	609.00	.00	609.00-
RESERVE CONTRIBUTION	.00	.00	0.00	609.00	.00	609.00-
TOTAL INCOME	5,474.89	6,469.00	994.11-	35,142.06	38,214.00	3,071.94-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	9,523.00	9,648.00	125.00
LANDSCAPE SUPPLIES	240.00	.00	240.00-	240.00	.00	240.00-
SECURITY CONTRACT	366.69	.00	366.69-	2,333.45	.00	2,333.45-
GATE CONTRACT	.00	200.00	200.00	917.00	1,200.00	283.00
GATE MAINTENANCE, LABOR	.00	.00	0.00	1,010.00	400.00	610.00-
GATE PROGRAMMING	.00	40.00	40.00	300.69	240.00	60.69-
SPRINKLER REPAIRS	427.00	.00	427.00-	1,370.75	200.00	1,170.75-
TREE PRUNING	.00	500.00	500.00	.00	500.00	500.00
GENERAL/COMMON AREA MAIN	.00	.00	0.00	.00	200.00	200.00
TOTAL MAINT. & REPAIR	2,641.69	2,348.00	293.69-	15,694.89	12,388.00	3,306.89-
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	100.00	100.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	100.00	100.00
UTILITIES						
ELECTRIC-STREET LIGHTS	351.44	400.00	48.56	2,108.59	2,400.00	291.41
ELECTRIC-COMMON AREA	108.32	150.00	41.68	627.20	1,050.00	422.80
TELEPHONE	.00	80.00	80.00	320.00	480.00	160.00
WATER/SEWER	2,536.34	1,250.00	1,286.34-	6,935.84	5,050.00	1,885.84-
TOTAL UTILITIES	2,996.10	1,880.00	1,116.10-	9,991.63	8,980.00	1,011.63-
ADMINISTRATIVE						

DESCRIPTION	ACTUAL	CURRENT BUDGET	D A T E VARIANCE	Y E A R ACTUAL	T O BUDGET	D A T E VARIANCE
LEGAL	.00	.00	0.00	4,436.38	500.00	3,936.38-
COLLECTIONS & LEGAL	160.00	125.00	35.00-	1,335.00	750.00	585.00-
BANK CHARGES	10.00	.00	10.00-	10.00	35.00	25.00
AUDIT/TAX PREP	.00	600.00	600.00	.00	600.00	600.00
INSURANCE	.00	.00	0.00	2,308.00	2,471.00	163.00
MANAGEMENT FEES	695.00	695.00	0.00	4,170.00	4,170.00	0.00
COPIES/POSTAGE/SUPPLIES	24.16	150.00	125.84	255.70	250.00	5.70-
RECORD STORAGE	.00	.00	0.00	7.50	.00	7.50-
STATEMENTS	64.33	50.00	14.33-	356.02	300.00	56.02-
TAXES/PERMITS/LICENSES	.00	.00	0.00	110.00	300.00	190.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	50.00	50.00	.00	100.00	100.00
TOTAL ADMINISTRATIVE	953.49	1,670.00	716.51	13,288.60	9,776.00	3,512.60-
TOTAL OPERATING EXPENSE	6,591.28	5,898.00	693.28-	38,975.12	31,244.00	7,731.12-
NET OPER PROFIT/LOSS	1,116.39-	571.00	1,687.39-	3,833.06-	6,970.00	10,803.06-
RESERVE ALLOCATIONS						
INTEREST INCOME	25.28	28.00	2.72-	151.26	168.00	16.74-
RESERVE INCOME FM OP	532.00	532.00	0.00	3,192.00	3,192.00	0.00
WORKING CAPITAL	.00	.00	0.00	609.00	.00	609.00
RESERVE CONT. ESCROW	.00	.00	0.00	609.00	.00	609.00
RESERVE EXPENSE	.00	.00	0.00	1,020.00	.00	1,020.00-
TOTAL RESERVE & EXPENSE	557.28	560.00	2.72-	3,541.26	3,360.00	181.26
NET PROFIT / (LOSS)	559.11-	1,131.00	1,690.11-	291.80-	10,330.00	10,621.80-

ASSETS

CURRENT ASSETS

ALTA VISTA OPERATING	24,467.16
RESERVE ACCOUNTS	

ALTA VISTA RESERVE	98,526.96
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TOTAL CURRENT ASSETS	122,994.12
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TOTAL ASSETS	122,994.12
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LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS	(5,852.47)
RETAINED EARNINGS	129,138.39
PROFIT /(LOSS) FOR PERIOD	(291.80)

TOTAL CAPITAL	122,994.12
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TOTAL LIABILITIES & CAPITAL	122,994.12
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