ALTA VISTA HOMEOWNERS
Income Statement
Aug 31, 2024
Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	7,549.25	6,851.00	698.25	51,536.46	54,808.00	3,271.54-
DELINQUENT INCOME	.00	.00	0.00	.00	200.00	200.00-
MISC INCOME	438.00	.00	438.00	463.00	100.00	363.00
WORKING CAPITAL/ESCROW	304.50	.00	304.50	1,522.50	.00	1,522.50
RESERVE CONTRIBUTION/ESCR	304.50	.00	304.50	1,522.50	.00	1,522.50
TOTAL OPERATING INCOME	8,596.25	6,851.00	1,745.25	55,044.46	55,108.00	63.54-
RESERVE ALLOCATION	532.00	532.00	0.00	4,256.00	4,256.00	0.00
WORKING CAPITAL TRANSFER	304.50	.00	304.50-	1,522.50	.00	1,522.50-
RESERVE CONTRIBUTION	304.50	.00	304.50-	1,522.50	.00	1,522.50-
TOTAL INCOME	7,455.25	6,319.00	1,136.25	47,743.46	50,852.00	3,108.54-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	12,739.00	12,864.00	125.00
LANDSCAPE SUPPLIES	.00	.00	0.00	240.00	.00	240.00-
SECURITY CONTRACT	366.69	.00	366.69-	3,066.83	.00	3,066.83-
GATE CONTRACT	.00	200.00	200.00	1,250.50	1,600.00	349.50
GATE MAINTENANCE, LABOR	578.50	.00	578.50-	1,818.50	600.00	1,218.50-
GATE PROGRAMMING	.00	40.00	40.00	392.69	320.00	72.69-
SPRINKLER REPAIRS	.00	.00	0.00	1,370.75	300.00	1,070.75-
TREE PRUNING	.00	.00	0.00	.00	500.00	500.00
GENERAL/COMMON AREA MAIN	.00	100.00	100.00	240.00	300.00	60.00
TOTAL MAINT. & REPAIR	2,553.19	1,948.00	605.19-	21,118.27	16,484.00	4,634.27-
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	150.00	150.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	150.00	150.00
UTILITIES						
ELECTRIC-STREET LIGHTS	351.45	400.00	48.55	2,811.49	3,200.00	388.51
ELECTRIC-COMMON AREA	111.53	150.00	38.47	846.42	1,350.00	503.58
TELEPHONE	.00	80.00	80.00	480.00	640.00	160.00
WATER/SEWER	2,222.04	3,000.00	777.96	11,746.21	10,550.00	1,196.21-
TOTAL UTILITIES	2,685.02	3,630.00	944.98	15,884.12	15,740.00	144.12-
ADMINISTRATIVE						

Income Statement

Aug 31, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
LEGAL	476.50	250.00	226.50-	4,912.88	750.00	4,162.88-
COLLECTIONS & LEGAL	.00	125.00	125.00	1,665.00	1,000.00	665.00-
BANK CHARGES	10.00	.00	10.00-	35.00	35.00	0.00
AUDIT/TAX PREP	.00	.00	0.00	.00	600.00	600.00
INSURANCE	.00	.00	0.00	2,308.00	2,471.00	163.00
MANAGEMENT FEES	695.00	695.00	0.00	5,560.00	5,560.00	0.00
COPIES/POSTAGE/SUPPLIES	9.51	20.00	10.49	354.70	290.00	64.70-
RECORD STORAGE	.00	.00	0.00	7.50	.00	7.50-
STATEMENTS	66.87	50.00	16.87-	488.61	400.00	88.61-
TAXES/PERMITS/LICENSES	.00	.00	0.00	110.00	300.00	190.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	.00	0.00	.00	100.00	100.00
TOTAL ADMINISTRATIVE	1,257.88	1,140.00	117.88-	15,741.69	11,806.00	3,935.69-
TOTAL OPERATING EXPENSE	6,496.09	6,718.00	221.91	52,744.08	44,180.00	8,564.08-
NET OPER PROFITI/LOSS	959.16	399.00-	1,358.16	5,000.62-	6,672.00	11,672.62-
RESERVE ALLOCATIONS						
INTEREST INCOME	27.19	28.00	0.81-	204.66	224.00	19.34-
RESERVE INCOME FM OP	532.00	532.00	0.00	4,256.00	4,256.00	0.00
WORKING CAPITAL	304.50	.00	304.50	1,522.50	.00	1,522.50
RESERVE CONT. ESCROW	304.50	.00	304.50	1,522.50	.00	1,522.50
RESERVE EXPENSE	1,306.84-	.00	1,306.84-	2,326.84	.00	2,326.84-
TOTAL RESERVE & EXPENSE	138.65-	560.00	698.65-	5,178.82	4,480.00	698.82
NET PROFIT / (LOSS)	820.51	161.00	659.51	178.20	11,152.00	10,973.80-

ALTA VISTA HOMEOWNERS
Balance Sheet
Aug 31, 2024
AUG 1, 2024 - AUG 31, 2024

ASSETS	
CURRENT ASSETS	
ALTA VISTA OPERATING	23,301.76
RESERVE ACCOUNTS	
ALTA VISTA RESERVE	100,162.36
TOTAL CURRENT ASSETS	123,464.12
TOTAL ASSETS	123,464.12
LIABILITIES & CAPITAL	
CAPITAL	
PREPAID ASSESSMENTS	(5,852.47)
RETAINED EARNINGS	129,138.39
PROFIT /(LOSS) FOR PERIOD	178.20
TOTAL CAPITAL	123,464.12
TOTAL LIABILITIES & CAPITAL	123,464.12