

Income Statement

Sep 30, 2024

Account Number

DESCRIPTION	CURRENT DATE			YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	5,372.74	6,851.00	1,478.26-	56,909.20	61,659.00	4,749.80-
DELINQUENT INCOME	.00	100.00	100.00-	.00	300.00	300.00-
MISC INCOME	.00	50.00	50.00-	463.00	150.00	313.00
WORKING CAPITAL/ESCROW	.00	.00	0.00	1,522.50	.00	1,522.50
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	1,522.50	.00	1,522.50
TOTAL OPERATING INCOME	5,372.74	7,001.00	1,628.26-	60,417.20	62,109.00	1,691.80-
RESERVE ALLOCATION	532.00	532.00	0.00	4,788.00	4,788.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	1,522.50	.00	1,522.50-
RESERVE CONTRIBUTION	.00	.00	0.00	1,522.50	.00	1,522.50-
TOTAL INCOME	4,840.74	6,469.00	1,628.26-	52,584.20	57,321.00	4,736.80-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	14,347.00	14,472.00	125.00
LANDSCAPE SUPPLIES	.00	.00	0.00	240.00	.00	240.00-
SECURITY CONTRACT	366.69	.00	366.69-	3,433.52	.00	3,433.52-
GATE CONTRACT	333.50	200.00	133.50-	1,584.00	1,800.00	216.00
GATE MAINTENANCE, LABOR	560.00	.00	560.00-	2,378.50	600.00	1,778.50-
GATE PROGRAMMING	92.00	40.00	52.00-	484.69	360.00	124.69-
SPRINKLER REPAIRS	.00	.00	0.00	1,370.75	300.00	1,070.75-
TREE PRUNING	.00	.00	0.00	.00	500.00	500.00
GENERAL/COMMON AREA MAIN	.00	.00	0.00	240.00	300.00	60.00
TOTAL MAINT. & REPAIR	2,960.19	1,848.00	1,112.19-	24,078.46	18,332.00	5,746.46-
PARTS & SUPPLIES						
GATE/KEYS	.00	.00	0.00	.00	150.00	150.00
TOTAL PARTS & SUPPLIES	.00	.00	0.00	.00	150.00	150.00
UTILITIES						
ELECTRIC-STREET LIGHTS	351.45	400.00	48.55	3,162.94	3,600.00	437.06
ELECTRIC-COMMON AREA	111.99	150.00	38.01	958.41	1,500.00	541.59
TELEPHONE	160.00	80.00	80.00-	640.00	720.00	80.00
WATER/SEWER	2,600.47	3,000.00	399.53	14,346.68	13,550.00	796.68-
TOTAL UTILITIES	3,223.91	3,630.00	406.09	19,108.03	19,370.00	261.97
ADMINISTRATIVE						

DESCRIPTION	ACTUAL	CURRENT BUDGET	D A T E VARIANCE	Y E A R ACTUAL	T O BUDGET	D A T E VARIANCE
LEGAL	.00	.00	0.00	4,912.88	750.00	4,162.88-
COLLECTIONS & LEGAL	300.00	125.00	175.00-	1,965.00	1,125.00	840.00-
BANK CHARGES	.00	.00	0.00	35.00	35.00	0.00
AUDIT/TAX PREP	.00	.00	0.00	.00	600.00	600.00
INSURANCE	.00	.00	0.00	2,308.00	2,471.00	163.00
MANAGEMENT FEES	695.00	695.00	0.00	6,255.00	6,255.00	0.00
COPIES/POSTAGE/SUPPLIES	29.30	20.00	9.30-	384.00	310.00	74.00-
RECORD STORAGE	.00	.00	0.00	7.50	.00	7.50-
STATEMENTS	68.31	50.00	18.31-	556.92	450.00	106.92-
TAXES/PERMITS/LICENSES	.00	.00	0.00	110.00	300.00	190.00
PROPERTY TAXES	7.70	.00	7.70-	7.70	.00	7.70-
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	50.00	50.00	.00	150.00	150.00
TOTAL ADMINISTRATIVE	1,100.31	940.00	160.31-	16,842.00	12,746.00	4,096.00-
TOTAL OPERATING EXPENSE	7,284.41	6,418.00	866.41-	60,028.49	50,598.00	9,430.49-
NET OPER PROFIT/LOSS	2,443.67-	51.00	2,494.67-	7,444.29 -	6,723.00	14,167.29-
RESERVE ALLOCATIONS						
INTEREST INCOME	29.64	28.00	1.64	234.30	252.00	17.70-
RESERVE INCOME FM OP	532.00	532.00	0.00	4,788.00	4,788.00	0.00
WORKING CAPITAL	.00	.00	0.00	1,522.50	.00	1,522.50
RESERVE CONT. ESCROW	.00	.00	0.00	1,522.50	.00	1,522.50
RESERVE EXPENSE	.00	.00	0.00	2,326.84	.00	2,326.84-
TOTAL RESERVE & EXPENSE	561.64	560.00	1.64	5,740.46	5,040.00	700.46
NET PROFIT / (LOSS)	1,882.03-	611.00	2,493.03-	1,703.83 -	11,763.00	13,466.83-

ASSETS

CURRENT ASSETS	
ALTA VISTA OPERATING RESERVE ACCOUNTS	20,859.10
ALTA VISTA RESERVE	100,722.99
TOTAL CURRENT ASSETS	121,582.09
TOTAL ASSETS	121,582.09

LIABILITIES & CAPITAL

CAPITAL	
PREPAID ASSESSMENTS	(5,852.47)
RETAINED EARNINGS	129,138.39
PROFIT /(LOSS) FOR PERIOD	(1,703.83)
TOTAL CAPITAL	121,582.09
TOTAL LIABILITIES & CAPITAL	121,582.09