

Income Statement

Dec 31, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	11,022.74	6,854.00	4,168.74	79,826.48	82,215.00	2,388.52-
DELINQUENT INCOME	.00	100.00	100.00-	.00	400.00	400.00-
MISC INCOME	.00	50.00	50.00-	543.00	200.00	343.00
WORKING CAPITAL/ESCROW	.00	.00	0.00	1,522.50	.00	1,522.50
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	1,522.50	.00	1,522.50
TOTAL OPERATING INCOME	11,022.74	7,004.00	4,018.74	83,414.48	82,815.00	599.48
RESERVE ALLOCATION	546.00	546.00	0.00	6,398.00	6,398.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	1,522.50	.00	1,522.50-
RESERVE CONTRIBUTION	.00	.00	0.00	1,522.50	.00	1,522.50-
TOTAL INCOME	10,476.74	6,458.00	4,018.74	73,971.48	76,417.00	2,445.52-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	19,171.00	19,296.00	125.00
LANDSCAPE SUPPLIES	240.00	.00	240.00-	480.00	.00	480.00-
WINTER OVERSEEDING	.00	.00	0.00	1,410.00	2,500.00	1,090.00
SECURITY CONTRACT	366.69	.00	366.69-	4,533.59	.00	4,533.59-
GATE CONTRACT	.00	200.00	200.00	1,917.51	2,400.00	482.49
GATE MAINTENANCE, LABOR	.00	.00	0.00	2,723.50	800.00	1,923.50-
GATE PROGRAMMING	.00	40.00	40.00	576.69	480.00	96.69-
SPRINKLER REPAIRS	.00	.00	0.00	1,545.75	400.00	1,145.75-
TREE PRUNING	.00	.00	0.00	.00	2,500.00	2,500.00
PALM TREE PRUNING	.00	.00	0.00	300.00	.00	300.00-
GENERAL/COMMON AREA MAIN	.00	.00	0.00	240.00	400.00	160.00
BACKFLOW TESTING	.00	.00	0.00	.00	280.00	280.00
TOTAL MAINT. & REPAIR	2,214.69	1,848.00	366.69-	32,898.04	29,056.00	3,842.04-
PARTS & SUPPLIES						
GATE/KEYS	319.08	.00	319.08-	354.08	200.00	154.08-
TOTAL PARTS & SUPPLIES	319.08	.00	319.08-	354.08	200.00	154.08-
UTILITIES						
ELECTRIC-STREET LIGHTS	351.87	400.00	48.13	4,217.71	4,800.00	582.29
ELECTRIC-COMMON AREA	107.45	150.00	42.55	1,283.73	1,950.00	666.27
TELEPHONE	.00	80.00	80.00	800.00	960.00	160.00
WATER/SEWER	1,941.25	600.00	1,341.25-	20,355.98	17,150.00	3,205.98-

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL UTILITIES	2,400.57	1,230.00	1,170.57-	26,657.42	24,860.00	1,797.42-
ADMINISTRATIVE						
LEGAL	3,613.00	.00	3,613.00-	8,525.88	1,000.00	7,525.88-
COLLECTIONS & LEGAL	373.50	125.00	248.50-	2,563.50	1,500.00	1,063.50-
BANK CHARGES	.00	.00	0.00	35.00	35.00	0.00
AUDIT/TAX PREP	.00	.00	0.00	.00	600.00	600.00
INSURANCE	340.00	.00	340.00-	2,648.00	2,471.00	177.00-
MANAGEMENT FEES	695.00	695.00	0.00	8,340.00	8,340.00	0.00
COPIES/POSTAGE/SUPPLIES	96.55	20.00	76.55-	498.38	370.00	128.38-
RECORD STORAGE	.00	.00	0.00	7.50	.00	7.50-
STATEMENTS	66.87	50.00	16.87-	758.97	600.00	158.97-
TAXES/PERMITS/LICENSES	.00	.00	0.00	110.00	300.00	190.00
PROPERTY TAXES	.00	.00	0.00	7.70	.00	7.70-
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	50.00	50.00	.00	200.00	200.00
TOTAL ADMINISTRATIVE	5,184.92	940.00	4,244.92-	23,794.93	15,716.00	8,078.93-
TOTAL OPERATING EXPENSE	10,119.26	4,018.00	6,101.26-	83,704.47	69,832.00	13,872.47-
NET OPER. PROFIT/LOSS	357.48	2,440.00	2,082.52-	9,732.99-	6,585.00	16,317.99-
RESERVE ALLOCATIONS						
INTEREST INCOME	21.33	29.00	7.67-	299.25	337.00	37.75-
RESERVE INCOME FM OP	546.00	546.00	0.00	6,398.00	6,398.00	0.00
WORKING CAPITAL	.00	.00	0.00	1,522.50	.00	1,522.50
RESERVE CONT. ESCROW	.00	.00	0.00	1,522.50	.00	1,522.50
RESERVE EXPENSE	.00	.00	0.00	4,231.22	.00	4,231.22-
TOTAL RESERVE & EXPENSE	567.33	575.00	7.67-	5,511.03	6,735.00	1,223.97-
NET PROFIT / (LOSS)	924.81	3,015.00	2,090.19-	4,221.96-	13,320.00	17,541.96-

ASSETS

CURRENT ASSETS	
ALTA VISTA OPERATING RESERVE ACCOUNTS	18,572.99
ALTA VISTA RESERVE	100,490.97
TOTAL CURRENT ASSETS	119,063.96
TOTAL ASSETS	119,063.96

LIABILITIES & CAPITAL

CAPITAL	
PREPAID ASSESSMENTS	(5,852.47)
RETAINED EARNINGS	129,138.39
PROFIT /(LOSS) FOR PERIOD	(4,221.96)
TOTAL CAPITAL	119,063.96
TOTAL LIABILITIES & CAPITAL	119,063.96